



# **USA Finn Association Incentive Programs**

**World Championship Sponsorship Incentive  
Travel Grant Program  
Future Finn Champions Invitational  
Boat Grant Program**

**Signed by**

**Rodion Mazin, USAFA President**

**01 January 2026**

# USA Finn Association Sailing Incentives

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## **World Championship Sponsorship Incentive**

**1. Program Purpose & Goal.** The USAFA is committed to promoting growth and excellence in Finn class sailing by supporting our top USAFA athletes. The goal of this Sponsorship Program is to fund the winner of the USA Finn National Championship to attend the Finn Gold Cup, by covering their registration fee and the charter of the boat.

**2. Eligibility.** To qualify for this program, an athlete must meet all of the following criteria:

1. Be a U.S. citizen or permanent resident, and a current member of USAFA in good standing.
2. Have placed in the top three (1st, 2nd, or 3rd) at the USA Finn National Championship in the applicable year.
  - The sponsorship will be offered in descending order (i.e., first to the Champion; if the Champion declines or is ineligible, then to the 2nd-place finisher; if both decline or are ineligible, then to the 3rd-place finisher).
  - The sponsorship will not be extended beyond the top three finishers.
3. Commit to use the charter boat provided for the Finn Gold Cup event, a boat shipping arrangement, or a boat provided by USAFA as determined by the USAFA Officers.
4. Agree to the athlete obligations (see Section 6) and sign the Sponsorship Agreement.
5. Not be ineligible for other reasons set out under Section 7 (Disqualifying Factors).

**3. Scope of Sponsorship/Funding.** Upon approval under this program, USAFA will provide funding for:

1. The athlete's registration fee for the Finn Gold Cup.
2. The cost of chartering the Finn class boat (for competition at the Finn Gold Cup) (charter contract or invoice required).

USAFA's obligations are limited to these two line-items. Any additional costs (e.g., travel to/from the event venue, accommodation, meals, equipment transport) are the athlete's responsibility, unless USAFA authorizes otherwise in writing.
3. The athlete can solicit additional funding from other sources such as the Finn Foundation.

Funds will be provided either by direct payment (USAFA pays the registration fee or charter company) or by reimbursement to the athlete, at USAFA's discretion.

**4. Application & Approval Process.**

1. After winning the USA Finn National Championship, the top three athletes will be offered sponsorship as outlined in paragraph 3.
2. Upon accepting the sponsorship, the athlete will complete the Sponsorship Request Form no later than 30 days after being offered the sponsorship. If not completed, the athlete forfeits their eligibility to the next eligible place as defined in paragraph 2.2.
3. The Request Form shall include:
  - Name, contact info, sail number, class ID (if applicable)
  - Intended charter boat provider, estimated charter cost, planned registration fee
  - Athlete's commitment to attend the Finn Gold Cup, and to fulfill the obligations in Section 6.
4. The USAFA Officers (president, secretary, chief measurer, and the treasurer) will review the application and approve or decline within 30 business days of receipt.

## USA Finn Association Sailing Incentives

5. Upon approval, USAFA will issue a Sponsorship Agreement to the athlete, outlining the funding items, obligations and conditions. The athlete must sign and return the Agreement before any funds are released.

### **5. Funding Disbursement & Documentation.**

1. USAFA will either:
  - a) Directly pay the registration fee and/or charter boat invoice upon receipt of an approved invoice/contract (preferred); or in case of emergent situation forfeit the contract or use of the boat to the next eligible athlete.
  - b) Reimburse the athlete after submission of paid receipts and proof of participation in the competition.
2. If reimbursement is used, the athlete must submit all receipts and supporting documentation to the USAFA Treasurer within 30 days after the Finn Gold Cup concludes.
3. USAFA reserves the right to cap or limit the charter fee reimbursement based on its annual budget and the prevailing market charter rates.
4. If the actual charter cost is less than the estimated cost, USAFA funding will be based on the actual cost; the athlete cannot claim more than actual charter expense.
5. If the athlete chooses to upgrade or add services beyond the charter agreement approved by USAFA, those extra costs shall be borne by the athlete.
6. If athlete decides not to attend the World Championship for any reason other than emergent situation (as determined by USAFA officers), athlete will be forfeiting their eligibility to apply for this program in the future.

### **6. Athlete Obligations.** By accepting the sponsorship, the athlete agrees to:

1. Register for the Finn Gold Cup early (within the deadline established by event organizers) and provide copy of registration confirmation to USAFA treasurer.
2. Agree to promptly respond to all correspondence regarding the program.
3. Use the approved charter boat for the event and provide documentation (charter contract, boat number, etc.).
4. Provide to USAFA within 10 days after the event:
  - A brief written report (minimum one page, 12-pt, Times New Roman font, double spaced) describing the event, competitors, sailing conditions, boat, and personal performance.
  - At least 3 photographs (high resolution) of: pre-racing, during racing, and podium or setting (if applicable) — athlete gives USAFA a royalty-free license to publish these via USAFA website, social media, newsletters.
  - Optional: video clips of race(s) or event location.
  - Updates (via email) to USAFA Secretary during event week with highlights / key moments (optional but encouraged).
5. Permit USAFA to use their name, image and event materials for promotional purposes (with appropriate credits).
6. Adhere to high standards of sportsmanship and conduct, and to all applicable class and event rules. The athlete shall not do anything that might bring the USAFA or Finn class into disrepute.
7. In the event the athlete is unable to attend the Finn Gold Cup (for reasons other than injury or other valid cause accepted by USAFA), the athlete shall notify USAFA promptly and may be required to repay all or part of the sponsorship funds (at USAFA's discretion).

## USA Finn Association Sailing Incentives

**7. Disqualifying/Ineligibility Factors.** The athlete's eligibility or ongoing participation in the program may be terminated, and/or sponsorship funds may be withheld or required to be repaid, if:

1. The athlete DNS (did not start) a race for any reason other than documented broken equipment or extenuating circumstance accepted by USAFA.
2. The athlete receives a DSQ (disqualification) for violation of the racing rules such as RRS 2, 5 or 69.1 (or equivalent misconduct) in the Finn Gold Cup event.
3. The athlete fails to submit the required report, photographs, or other deliverables within the deadlines in Section 6.
4. The athlete fails to honor their commitment to use the approved charter boat or to register early.
5. The athlete receives funding for the same charter/registration under another program (e.g., from US Sailing, World Sailing or other entity) unless explicitly permitted in writing by USAFA.
6. The athlete engages in conduct that, in USAFA's view, brings discredit to the association, the Finn class, or sailing generally.

## **8. Budget & Funding Limits.**

1. The total annual budget for this sponsorship program is set at \$4000.
2. USAFA reserves the right to adjust the funding cap each year depending on financial condition and charter cost trends.
3. If charter or registration costs exceed the budgeted cap, USAFA may require the athlete to cover the excess or seek cost sharing.
4. USAFA will maintain records of all payments and reimbursements for auditing by the Treasurer.

## **9. Communication & Promotion.**

1. USAFA will publicly announce the Sponsorship Program each year and provide the application timeline and process to all members (via website, newsletter, at the National Championship event).
2. The awarded athlete will be featured on the USAFA website and social media channels (subject to athlete's consent).
3. The athlete shall cooperate with USAFA's promotion of the program by allowing interview, photo and social-media posts as reasonably requested.

## **10. Amendments & Termination.**

1. USAFA reserves the right to amend or terminate this Program at any time. Any amendments will be published on the USAFA website and communicated to members.
2. In the event of termination of the program, commitments already approved and signed will still be honored by USAFA, subject to the terms of the Sponsorship Agreement.

## **11. Program Review Process.**

1. This Program will be reviewed annually by the USAFA Officers to assess performance of the program, cost trends, athlete feedback and alignment with USAFA's mission.
2. Any recommended changes will be submitted to the President for approval and publication.

## **Travel Grant Program**

**1. Goal.** USA Finn Association (USAFA) has always recognized the importance of encouraging the younger generation to travel and compete in Finn sailing events around North America. It is the USAFA's goal to encourage and support all athletes to participate in Finn sailing and promote early registration to regattas. Funding, based on the annual USAFA budget will generally be available to support athletes.

**2. Eligibility.** All athletes, members of the USAFA in good standing who have not reached their 29<sup>th</sup> birthday on the first day of the selected event.

**3. Eligible Events.** Type 1 and Type 2 events, within continental United States and Canada as outlined in USAFA bylaws.

**4. Funding.** USAFA obligates to reimburse 50% of expenses for each qualified event, not to exceed \$400 per event. Each competitor is limited to request the grant for three events per calendar year. The total budget for this program is limited to 25% of the USAFA annual budget or \$2500, whichever is less.

**5. Reimbursable items.** Reimbursable items include: Registration fees and travel expenses (gasoline, airplane tickets, bus tickets, etc.). Once competitor completes the event, request reimbursement by submitting the following to the USAFA president, secretary, and treasurer within 30 days of completing the event. Total grant reimbursement will be based on competitor's actual, approved expenses claimed with receipts. The total reimbursement will not exceed 50% of the approved total amount or \$400, whichever is less.

- Receipts for the regatta registration fee.
- Receipts for gasoline.
- Receipts for transportation tickets (air, bus, etc.)

**6. Athlete's obligations.** Eligible member is obligated to submit request for the travel grant via enclosure 1 at least 2 weeks prior to the regatta convening date. In addition, if approved, member will be obligated to:

1. Complete early registration and pay the regatta fee at least 2 weeks prior to the regatta convening date.
2. Submit written reports to the secretary via e-mail about the regatta, competitors, and racing at the chosen event on the daily basis. Materials will be used to promote Finn sailing via social media, USAFA web-site, and other conventional mediums.
3. Submit Article about the regatta not later than 10 days after completion of the regatta. Article should be written Times New Roman, Font 12, double spacing, and be no less than 1 page in length.
4. Submit images and videos from the regatta on the daily basis to USAFA secretary via e-mail, including but not limited to pre-racing, after racing, and podium pictures. Videos are encouraged but not required.

**7. Disqualifying factors.** DNS (for any reason other than the broken equipment) and/or DSQ for breaking RRS 2, 5, and 69.1. Athletes received funding for the same event from U.S. Sailing, World Sailing, or USOC.

## USA Finn Association Sailing Incentives

### **8. Submission. Submit Form to:**

- **President:** [president@finnusa.org](mailto:president@finnusa.org)
- **Secretary:** [secretary@finnusa.org](mailto:secretary@finnusa.org)
- **Measurer:** [measurer@finnusa.org](mailto:measurer@finnusa.org)
- **Treasurer:** [treasurer@finnusa.org](mailto:treasurer@finnusa.org)



## **Future Finn Champions Invitational**

**1. Program Purpose.** The USAFA recognizes the importance of attracting young, high-performing sailors from across the sailing community to experience the Finn class — one of the most physically demanding, tactical, and rewarding boats in competitive sailing.

The Finn Future Champions Invitational (FFCI Program) is designed to provide selected athletes from other sailing classes (Laser/ILCA, College Sailing, iQFoil, WASZP, Sunfish, etc.) an opportunity to compete at the USA Finn National Championship and the Finn North American Championship with full support from USAFA and its local fleets.

This initiative fosters growth, promotes inter-class collaboration, and ensures the continuation of elite Finn sailing talent in the U.S.

### **2. Program Objectives.**

1. Introduce new, young sailors to the Finn class by lowering the entry barrier (equipment, coaching, logistics).
2. Provide elite training and competition experience at a national level.
3. Identify and cultivate potential future Finn sailors and national team prospects.
4. Strengthen collaboration between USAFA and other U.S. sailing organizations and fleets.

### **3. Eligibility Criteria.** To qualify, applicants must meet all of the following requirements:

1. **Age:** Must not reach their 29<sup>th</sup> birthday as of the start date of the USA Finn National Championship.
2. **Residency:** Must be a U.S. citizen or permanent resident.
3. **Performance Background:** Must be an experienced and competitive sailor in another recognized sailing class (e.g., ILCA, College Sailing, iQFoil, WASZP, etc.).
4. **Application:** Must submit a short sailing résumé summarizing:
5. Sailing class experience and achievements
6. Regattas competed in (national or international)
7. Coaching/training background
8. Sailing goals and motivation to try the Finn
9. **Membership:** Must agree to temporary or full USAFA membership (temporary guest memberships may be offered).

### **4. Support Provided by USAFA.** Selected athletes will receive:

1. **Boat Access:** A competitive Finn class boat equipped with a mast and sail, provided through cooperation with local fleets and members.
2. **Coaching:** A two-day pre-event coaching clinic led by experienced Finn sailors and/or national coaches focusing on: Boat setup and tuning fundamentals, Upwind/downwind technique, Fitness and body mechanics specific to the Finn, Rules and strategy for the Nationals
3. **Entry Fee Support:** USAFA may cover or partially subsidize the entry fee for the invited athlete(s).
4. **Mentorship:** Each invited sailor will be paired with a veteran Finn sailor who will act as their mentor throughout the event.

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- **Media Exposure:** USAFA will feature the selected athletes on its website, newsletter, and social media to promote cross-class participation and the development of young talent.

### **5. Selection Process.**

1. Applications must be submitted prior to 4 weeks before the USA Finn National Championship.
2. Applicants submit their résumé and a brief personal statement to the USAFA Officers.
3. The USAFA Officers (consisting of USAFA officers and a representative from the host fleet) will evaluate based on: Racing experience and potential for Finn class success, Commitment to attend and train, Sportsmanship and ambassador potential
4. Up to 3–5 athletes will be selected each year, depending on available boats and resources.
5. Selected sailors will be notified no later than 2-3 weeks before the event and will be provided logistics and travel guidance.

### **6. Athlete Commitments. Selected athletes agree to:**

1. Attend the 2-day coaching clinic prior to Nationals.
2. Compete in the full USA Finn National Championship regatta.
3. Respect the use of loaned equipment and return it in the same condition (normal wear accepted).
4. Provide a short post-event summary (300–500 words) and 2–3 photos for USAFA promotional use.
5. Conduct themselves in accordance with USAFA's code of conduct and the spirit of the Finn class.

### **7. Program Management. To strengthen and expand the program, USAFA may:**

1. **Partnerships.**
  - Collaborate with US Sailing, Olympic Development Program (ODP), and College Sailing teams to nominate candidates.
  - Develop a reciprocal loan program where local fleets in different regions (California, Gulf Coast, East Coast) rotate hosting FFCI sailors.
2. **Recognition & Incentives.**
  - Create an annual “Finn Future Award” for the best-performing invited sailor, including a trophy and small travel grant for future Finn events.
  - Offer a discounted or free USAFA membership for one year following participation.
3. **Outreach & Media**
  - Produce short feature videos of invited athletes to showcase the Finn's appeal to younger sailors.
  - Partner with sailing media outlets (Sailing World, US Sailing newsletter, etc.) to spotlight the program.
  - Encourage alumni of the program to serve as ambassadors and mentors for future invitees.
4. **Coaching Enhancement**

## USA Finn Association Sailing Incentives

- **Provide optional fitness or weight-training information and workshops specifically for sailors transitioning to the Finn.**
- **Offer one follow-up training weekend for FFCI alumni later in the year, possibly in conjunction with regional regattas.**

### **8. Funding & Fleet Involvement.**

- 1. Local fleets are encouraged to identify and prepare boats suitable for loan.**
- 2. USAFA will provide funding to offset coaching, logistics, or small maintenance expenses, subject to those funds being available.**
- 3. Sponsorships may be sought from marine industry partners (e.g., sailmakers, rigging companies, boat builders).**
- 4. Fleets hosting the Nationals are encouraged to integrate this program into their event planning.**

**9. Program Review and Reporting.** After each season, USAFA Secretary will review the program's impact: number of applicants, participants, subsequent Finn sailors retained, and feedback from both invitees and mentors. A summary report will be presented to the USAFA membership during Annual General Meeting.

**10. Long-Term Vision.** The FFCI aims to build a bridge between youth and adult high-performance sailing by making the Finn class accessible, exciting, and supportive. By opening the door to top young sailors from other classes, USAFA ensures that the tradition and competitiveness of the Finn class in the U.S. continue for future generations.

# USA Finn Association Sailing Incentives

## Boat Grant Program

**1. Program Purpose.** Provide Finn boats (loan or subsidized lease) to the interested sailors to increase active participation in Finn class events (Continental, National, regional regattas), support talented sailors who otherwise lack access to suitable boats, feed talent into USAFA incentive programs (Gold Cup sponsorship, Future Finn Champions Invitational, Travel Grants) and preserve and circulate class assets.

**2. Eligibility.** Eligible applicants must Be USAFA members in good standing.

**3. Application & Selection Process.** Application window is open year-round. Priority will be given to the sailors who have not reached their 29<sup>th</sup> birthday and distributed on first come, first serve basis.

1. Sailor must provide the following application materials to initiate a boat grant program: USA Finn Association Boat Grant Lease Agreement (Appendix D), event plan (which regattas intend to attend), and proof of USAFA membership.
2. USAFA Officers will review and select grant recipients on first come first serve basis and feasibility of the boat delivery to the grant recipient in a reasonable time.

**4. Terms & Duration.**

1. Standard term: 12 months from signing, renewable by mutual agreement in 6-month increments.
2. Minimum racing commitment: Sailor must race in at least 3 sanctioned regattas during the term (or an agreed alternative for juniors).
3. Usage: Boat is for personal competitive use and USAFA-approved coaching/testing only; not for sublease.
4. Additional terms are outlined in Appendix D - USA Finn Association Boat Grant Lease Agreement.

**5. Fees & Financials.** The charter fee is typically 10% of asset value or \$400, whichever greater. USAFA may cover reasonable maintenance support and coach travel for assigned boats per budget. All payments handled by USAFA Treasurer.

**6. Insurance & Liability.** Sailor must maintain liability insurance minimum \$250,000 and provide proof before taking possession of the leased asset.

1. USAFA recommends hull/contents insurance; USAFA does not provide liability coverage.
2. Sailor must sign indemnity clause holding USAFA harmless from claims arising from sailor's use as specified in the lease agreement.

**7. Maintenance, Repairs & Upgrades.**

- Sailor must keep boat in good condition, report damage promptly, and follow mentor approval for repairs/improvements.
- Routine wear and tear covered by sailor; major structural repairs will be coordinated with USAFA and may be covered centrally if not caused by negligence.
- Approved upgrades may be credited toward purchase price per agreement.

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**8. Mentor & Fleet Support.** Each boat is assigned a local Mentor (experienced Finn sailor) who will: advise on tuning, approve modifications, assist with logistics, and perform periodic checks. Mentor contact info included in the lease.

**9. Purchase Option & Buyout.** Sailor has the option to purchase the boat at the value listed in the lease (paragraph on valuation) anytime during the term. Lease payments (or agreed portion) may be credited to purchase price. The purchase process will be managed by USAFA with fair market appraisal if needed.

**10. Termination & Repossession.** USAFA may terminate for: non-payment, misuse, failure to maintain, DNS/DSQ abuse, or conduct bringing disrepute. Sailor may terminate early with written notice; prorated refund of charter fee may apply.

**Upon termination, sailor returns boat in agreed condition or pays for repairs.**

## USA Finn Association Sailing Incentives

### **Appendixes to USA Finn Association Sailing Incentive Programs**

#### **Appendix A – Sponsorship Request Form**

**(Template to be attached: includes athlete information, event details, charter provider info, estimated cost breakdown, athlete signature, USAFA approval signature.)**

#### **Appendix B – Sponsorship Agreement**

**(Template for actual contract between USAFA and athlete.)**

#### **Appendix C – Travel Grant Request Form**

#### **Appendix D – Boat Grant Lease Agreement**

# USA Finn Association Sailing Incentives

## **Appendix A – Sponsorship Request Form**

I, \_\_\_\_\_, will adhere to the principles of the fair and good sportsmanship while racing at the \_\_\_\_\_ on \_\_\_\_\_, 20\_\_\_\_. I will do everything in my power not to discredit USAFA and promote Finn sailing.

I understand that if I fail rules of this program the grant request may be terminated by USAFA and I will not be eligible for reimbursement. I confirm that I am the winner of the most recent USA Finn National Championship, intend to compete in the upcoming Finn Gold Cup, and agree to the terms of the USAFA Finn Gold Cup Sponsorship Program.

### **Athlete Information**

**Full Name:**

**USAFA Membership #:**

**Sail Number:**

**Address:**

**City / State / ZIP:**

**Email:**

**Mobile Phone:**

**U.S. Citizenship / Residency Verified (Y/N):**

### **Event Information**

**Year of USA Finn National Championship:**

**Event Location:**

**Dates of Event:**

**Final Standing (☐ 1st – Champion ☐ Other):**

**Applicable Finn Gold Cup Year & Location:**

### **Funding Request**

**USAFA Sponsorship covers: Finn Gold Cup registration fee and charter boat cost.**

**Registration Fee: \$\_\_\_\_\_**

**Charter Boat: \$\_\_\_\_\_**

**Total Requested: \$\_\_\_\_\_**

### **Charter Boat Details**

**Charter Company: \_\_\_\_\_**

**Contact Name: \_\_\_\_\_**

**Email / Phone: \_\_\_\_\_**

**Charter Fee: \_\_\_\_\_**

**Boat ID / Sail #: \_\_\_\_\_**

**Charter Period: \_\_\_\_\_**

### **For USA Finn Association:**

**Name: \_\_\_\_\_ Title: \_\_\_\_\_**

**Signature: \_\_\_\_\_ Date: \_\_\_\_\_**

### **Athlete:**

**Name: \_\_\_\_\_ Signature: \_\_\_\_\_ Date: \_\_\_\_\_**

# USA Finn Association Sailing Incentives

## **Appendix B – Sponsorship Agreement**

**This Sponsorship Agreement (the “Agreement”) is made between the USA Finn Association (USAFA) and the Athlete named below.**

### **1. Parties**

**USAFA:** \_\_\_\_\_  
**Address:** \_\_\_\_\_  
**Athlete:** \_\_\_\_\_  
**Address:** \_\_\_\_\_

**2. Purpose. This Agreement confirms USAFA’s commitment to sponsor the USA Finn National Champion or an alternate person for participation in the Finn Gold Cup.**

**3. Term. Effective from the date signed until 30 days after completion of the Finn Gold Cup.**

### **4. USAFA Support. USAFA will fund:**

- Registration Fee \$ \_\_\_\_\_
- Charter Boat \$ \_\_\_\_\_
- Total not to exceed \$ \_\_\_\_\_.

### **5. Athlete Responsibilities. The Athlete agrees to:**

- Compete in the Finn Gold Cup using the approved charter boat.
- Submit registration and charter documentation prior to payment.
- Provide daily updates and post-event report within 10 days after event.
- Permit USAFA to use name and photos for promotion.
- Refund funds if unable to attend without valid cause.

**6. Disqualification / Termination. USAFA may revoke sponsorship for misconduct, rule violations, or failure to meet obligations.**

**7. Indemnity & Liability. Athlete participates at their own risk and agrees to indemnify USAFA against any claims arising from participation.**

**8. Governing Law. This Agreement is governed by the laws of the State of Michigan.**

**9. Entire Agreement. This document represents the full understanding between USAFA and the Athlete and supersedes all prior discussions.**

### **10. Signatures**

**For USA Finn Association:**

**Name:** \_\_\_\_\_ **Title:** \_\_\_\_\_

**Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**Athlete:**

**Name:** \_\_\_\_\_ **Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_



# USA Finn Association Sailing Incentives

## **Appendix C – Travel Grant Request Form**

I , \_\_\_\_\_, will adhere to the principles of the fair and good sportsmanship while racing at the \_\_\_\_\_ on \_\_\_\_\_, 20\_\_\_\_. I will do everything in my power not to discredit USAFA and promote Finn sailing.

I understand that if I fail rules of this program the grant request may be terminated by USAFA and I will not be eligible for reimbursement.

**Name:**

**DOB:**

**Address:**

**Sail number:**

**Regatta name:**

**Date of registration:**

**ISAF boat number:**

**WS Sailors ID:**

**E-mail:**

**From the Skipper:**

**For USA Finn Association approved by:**

**Name:** \_\_\_\_\_ **Title:** \_\_\_\_\_

**Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_

# USA Finn Association Sailing Incentives

## **Appendix D – Boat Grant Lease Agreement**

This Lease Agreement dated \_\_\_\_\_ between the Lessor (USAFA) with an address of \_\_\_\_\_ and \_\_\_\_\_ (Sailor) residing at \_\_\_\_\_ (collectively the “Parties”) for the use of (1) Finn Class racing dinghy (boat) ISAF number \_\_\_\_\_ .

In consideration of the USAFA providing the boat to the sailor, it is hereby acknowledged the Parties agree as follows:

### **1. Description of Asset:**

1. Finn Class Racing Dinghy ISAF # \_\_\_\_\_
2. Finn Class Mast ISAF # \_\_\_\_\_
3. Finn Class Centerboard ISAF# \_\_\_\_\_
4. Finn Class Rudder ISAF# \_\_\_\_\_
5. Sails Qty. \_\_\_\_\_
6. Dolly Yes No
7. Trailer Yes No
8. Value of Asset: The Value is \_\_\_\_\_

Pictures of any existing damage at beginning of lease to be included as attachment.

### **2. Length of Contract:**

1. The term of this contract is one year from date signed, thereafter renewable upon mutual agreement for additional six month terms. Such renewals shall be in writing and signed by both parties.
2. Upon mutual agreement, the lease may be terminated early if the boat is not used or maintained in a manner consistent with the intent of the Finn Class Loaner Boat Program, or this lease. In which case the remaining, prorated charter fee will be returned.

### **3. Charter:**

1. The charter fee shall be 10% of the value designated in Paragraph 1.8, or \$400.00, whichever is greater.
2. Charter fee shall be paid prior to taking possession of boat.

### **4. Use:**

1. Sailor agrees to attend at least (3) sanctioned regattas throughout the term of the agreement.
2. Sailor agrees not to use in unsafe weather conditions

### **5. Insurance:**

1. Sailor is hereby advised and understands the boat is not insured by the USAFA for liability.
2. Sailor is to provide proof of liability insurance in excess of \$250,000.

## USA Finn Association Sailing Incentives

6. **Liability:** Sailor agrees to indemnify and hold harmless the USAFA, and its officers, from any and all claims and or damages occurring during the term of the lease.

7. **Severability:**

1. If there is a conflict between any provision of this Lease and the applicable legislation of the State of Michigan (the "Act"), the Act will prevail and such provisions of the Lease will be amended or deleted as necessary in order to comply with the Act.
2. The invalidity or unenforceability of any provisions of this Lease will not affect the validity or enforceability of any other provision of this Lease. Such other provisions remain in full force and effect.

8. **Damage to Boat:**

1. If the property should be damaged by other than the Sailor's negligence or willful act and the USAFA decides not to replace the boat, the USAFA may end this lease by giving appropriate notice.
2. The sailor will promptly notify the USAFA of any significant damage, or of any situation that may significantly interfere with the normal use of the boat.
3. The sailor will use reasonable effort to maintain the boat in a condition equal to that in which it was received.
4. At the expiration of the term of this Lease, the Sailor will return the boat in as good a state and condition as it was at the commencement of this Lease, reasonable use, wear and tear excepted.

9. **USAFA Contact:**

Name \_\_\_\_\_

Phone \_\_\_\_\_

Email \_\_\_\_\_

10. **Mentor:** Sailor agrees to communicate with the mentor on a regular basis. The person assigned to be your "mentor" is \_\_\_\_\_, who has the following responsibilities:

1. Offer any advice regarding tuning or sailing, or fix the boat.
2. Provide information regarding class rules or other.
3. Provide help with logistics.
4. Approve any improvements or changes to the boat, and if needed approve any expenses incurred.

11. **Other Provisions:**

1. If the boat is available for sale and the sailor wishes to purchase the boat at the value listed in paragraph 1.8 of this agreement. The lease amount will be counted towards the purchase.
2. This lease constitutes the entire agreement between the Parties.

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- 3. Written amendments or modifications to the terms of this lease can be included, upon mutual agreement of both parties. For example, in exceptional cases, upon mutual agreement between parties, improvements to the boat may be substituted for cash payments. In which case the charter payment will be returned upon completion and approval of the work.**
- 4. Sailor agrees to become a member of the USAFA and be subject to all rules.**

**IN WITNESS WHEREOF** \_\_\_\_\_ and

\_\_\_\_\_ have duly affixed their signatures on this \_\_\_\_\_

day of \_\_\_\_\_, \_\_\_\_\_

\_\_\_\_\_ ( USAFA Representative)

\_\_\_\_\_ (Sailor)